

YEAR 12

YEAR 13



THEME 1 - MICRO

THEME 2 - MACRO

THEME 3 - MICRO

THEME 4 - MACRO

- Nature of Economics
- How Markets Work
- Market Failure
- Government Intervention

- Measures of Economic Performance
- AD/AS
- National Income
- Economic Growth
- Government Objectives and Policies

- Business Growth
- Business Objectives
- Revenues Costs & Profits
- Market Structures
- Labour Market
- Government Intervention

- International Economics
- Poverty and Inequality
- Emerging and Developing Economies
- The Financial Sector
- The Role of the State in the Macroeconomy

Key Skills

- Cause and effect
- Consequence and impact
- Change and trends
- Similarity and difference
- Significance and importance
- Trade-offs and opportunity cost
- Interdependence
- Evaluation and judgement